

A Resolution

NO. _____

SUPPORTING DEVELOPMENT OF A PUBLIC-PRIVATE PARTNERSHIP FOR IMPLEMENTATION OF THE TEX RAIL PROJECT

WHEREAS, on December 18, 2012 the City Council adopted Resolution No. 4158-12-2012 authorizing the execution of agreements with the North Central Texas Council of Governments (“NCTCOG”) requesting NCTCOG to pursue public-private development proposals for the Cotton Belt Passenger Rail Project as a Responsible Governmental Entity under Chapters 2267 and 2268 of the Texas Government Code; and

WHEREAS, pursuant to the City Council’s authorization under Resolution No. 4158-12-2012 the City and NCTCOG agreed to execute an Interlocal Cooperation Agreement relating to NCTCOG’s service as a Responsible Governmental Entity for purposes of pursuing public-private development proposals for the Cotton Belt Passenger Rail Project; and

WHEREAS, the City Council strongly supports the development of commuter rail both within the City and the region as well as between the City and Dallas-Fort Worth International Airport, all of which is of significant importance to the long-term future growth of the City and the long-term future benefit of its citizens; and

WHEREAS, the TEX Rail Project generally consists of that portion of the Cotton Belt Passenger Rail Project from southwest Fort Worth to the north end of Dallas-Fort Worth International Airport; and

WHEREAS, the City Council wishes to consider innovative ways to undertake and complete the TEX Rail Project in a cost-effective and timely manner;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:



Section 1. THAT the City Council hereby declares its interest in considering a public-private partnership that may be created pursuant to proposals received by NCTCOG in the manner endorsed by the City Council under Resolution No. 4158-12-2012, whereby development of the TEX Rail Project would be accomplished through one agreement and that portion of the Cotton Belt Passenger Rail Project between Dallas-Fort Worth International Airport and Plano would be accomplished through a second agreement.

Section 2. THAT the City Council is especially receptive to public-private partnership proposals in which the TEX Rail Project would open for service by the end of 2016, recognizing the availability of existing funding and cash flow from various revenue sources for the TEX Rail Project.

Section 3. THAT the City Council wishes to consider only those proposals in which all Federal Transportation Administration (FTA) New Starts Funding would be restricted for development of the TEX Rail Project and not that portion of the Cotton Belt Passenger Rail Project between Dallas-Fort Worth International Airport and Plano.

Section 4. THAT the City Council believes that development of the TEX Rail Project will be enhanced through an additional partnership between the City, the Fort Worth Transportation Authority (The T), and other Tarrant County jurisdictions.

Section 5. THAT the City Council believes that governance of the TEX Rail Project must contain appropriate continuing oversight by local elected officials.

Section 6. THAT the City Council requests the North Texas legislative delegation work with the City to develop additional, more detailed mechanisms for implementation of the TEX Rail Project.

Section 7. THAT this Resolution will take effect immediately upon its adoption.



Section 8. **THAT** this Resolution may be repealed or amended at any time by majority vote of the City Council taken in a public meeting posted in accordance with Chapter 551 of the Texas Government Code.

Adopted this ____ day of April 2013.

ATTEST:

By: _____

Mary Kayser, City Secretary

